



## **Unfair Contract Terms Amendments**

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**9 November 2023**

### **New Unfair Contract Terms Amendments Commence 9 November 2023**

Recent important changes to the *Competition and Consumer Act 2010* (Cth) and the *Australian Securities and Investments Commission Act 2001* (Cth) take effect on 9 November 2023. From that date, entering into and applying or relying on (or purporting to apply and rely on) an unfair term in a standard form consumer or small business contract is illegal, and will attract significant penalties.

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**9 November 2023**